

USER GUIDE

How to use our services



THE FOREX COMPLEX

How to start trading forex with TFXC

It's quite easy to start trading Forex, especially when using Forex signals, we do most of the work for you. To start you'll need three things: a trading platform, a broker and access to some quality signals. We'll take you through the necessary steps down below.

Step 1: Start Your Application Process

Initiate your application process by contacting us through Telegram. Click the link here to connect with our support staff.

<https://t.me/theforexcomplex>

Step 2: Sign Up with Our Recommended Broker

- Choose the recommended broker based on your location.
- Visit their page through the link provided.
- Click on "Live Account" at the top of the page.
- Select the account type as "Standard" (Raw ECN).
- Choose a leverage of 1:100; we advise against going higher, especially for newcomers.

Step 3: Download Metatrader 4 (MT4)

- Download the Metatrader 4 (MT4) application on your phone, laptop, or PC.

Step 4: Deposit Funds into Your Broker Account

- Begin with an initial deposit equivalent to 300 US dollars, following our recommendation.

Step 5: Connect Your Broker to MT4

- Open the MT4 app.
- Navigate to "Manage Accounts" or "Settings."
- Select "New Account" and choose "Log into an Existing Account."
- Sign in with the information provided by your broker via email.
- Follow the steps outlined by your broker to complete the process.



Receiving Forex Signals:

We strive to provide 3 to 8 Forex signals daily to our premium Telegram group. However, signal frequency may vary based on market conditions, and we prioritize quality over quantity. Forex signals are not financial advice but rather insights into our own trades, shared because of our passion for trading.

Components of a Forex Signal:

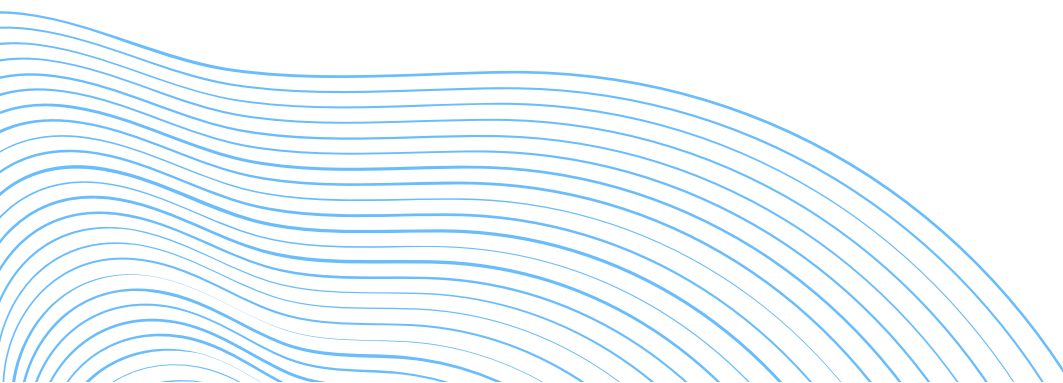
1. **Currency Pair:** Indicates the traded currency pair (e.g., EUR/USD).
2. **Take-Profit (TP):** Specifies the profit level at which the order is closed.
3. **Stop-Loss (SL):** Indicates the loss level at which the order is closed.

Following Forex Signals:

1. A signal is shared in the Telegram group with trade details.
2. Open MT4 and choose the trade option for the relevant currency pair.
3. Enter the stop-loss and take-profit levels, then execute the trade.
4. Monitor and potentially profit from the trade.

Risk Management: Working with TP and SL helps minimize risk while aiming for profits. Going forward, TP refers to take-profit, and SL refers to stop-loss.

For visual instructions on executing trades with signals, refer to the images posted on the provided page.





STEP 1 - SIGNAL

TFXC PREMIUM
3,144 subscribers

Pinned message
IMPORTANT - How to use our signals Thank you for joining our community, we are

🟡 TP1 1.91153
🟡 TP2 1.90772
🟡 TP3 1.90294
🔴 SL 1.91734 (48 pips)
👍 16 ❤️ 2 🔥 1 1416 views edited 09:54

TFXC PREMIUM
TheForexComplex published on TradingView.com, Nov 30, 2023 14:55 UTC+1
WiredFX.com - TheForexComplex.com - TheForexComplex.com - TheForexComplex.com - TheForexComplex.com
10:00 10:05 10:10 10:15 10:20 10:25 10:30 10:35 10:40 10:45 10:50 10:55 11:00 11:05 11:10 11:15 11:20 11:25 11:30 11:35 11:40 11:45 11:50 11:55 12:00

SIGNAL ALERT
SELL GBPCHF 1.10830
🟡 TP1 1.10676
🟡 TP2 1.10527
🟡 TP3 1.10274
🔴 SL 1.11025 (20 pips)
👍 15 ❤️ 4 🔥 4 1447 views edited 09:54

TFXC PREMIUM
TFXC PREMIUM
SIGNAL ALERT SELL G...
TP1 hit, that's +15 pips ✅
❤️ 7 🔥 5 1474 views 11:00

Graphical analysis



Signal details





STEP 2 - MetaTrader

The screenshot shows the MetaTrader mobile app interface. At the top, the time is 16:44 and the signal strength is 4G. Below the time, there are two tabs: 'Simple' and 'Advanced'. The main area displays a list of currency pairs with their current prices, spreads, and high/low values. A white circle highlights the 'NZDUSD.s' entry. Below the list, a modal window is open for 'XAUUSD.s: Gold vs USD'. This modal has four buttons: 'Trade' (highlighted with a white circle), 'Chart', 'Details', and 'Cancel'.

Instrument	Current Price	Low	High
GBPUSD.s	1.2212 ¹	1.21546	1.22308
NZDCAD.s	0.8095 ⁹	0.80856	0.81372
NZDCHF.s	0.6265 ¹	0.62271	0.62781
NZDJPY.s	80.90 ²	79.706	81.065
NZDUSD.s	0.6258 ⁶	0.62103	0.62634
USDCAD.s	1.2934 ⁶	1.29232	1.30483
USDCHF.s	1.0009 ⁹	0.99913	1.00463
USDJPY.s	129.26 ¹	128.241	129.448

XAUUSD.s: Gold vs USD

- Trade
- Chart
- Details
- Cancel

MetaTrader
Terminal

Trade options
for selected
instrument



STEP 3 - Protection



Stop loss
Take profit
levels

Market
Execution of
the trade



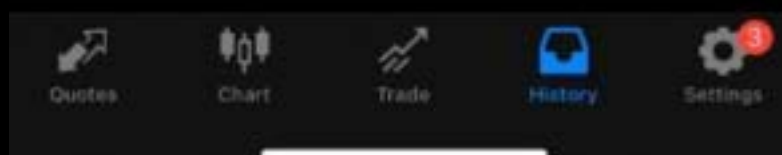
STEP 4 - Profit

16:44 4G

Day Week Month Custom

XAUUSD.s, buy 1.00	2022.05.13 16:44:18
1802.83 → 1806.00	305.74
XAUUSD.s, buy 1.00	2022.05.13 16:44:20
1802.83 → 1809.00	595.09
XAUUSD.s, buy 1.00	2022.05.13 16:44:23
1802.74 → 1815.00	1 181.67
Profit:	2 087.10
Credit:	0.00
Deposit:	0.00
Withdrawal:	0.00
Balance:	2 087.10

Straight
profit after
each TP level



Important Forex Terms:

Lot Size:

- Forex transactions are commonly measured in lots, representing the number of currency units bought or sold.
- Standard Lot: 100,000 units of currency.
- Mini Lot: 10,000 units.
- Micro Lot: 1,000 units.
- Nano Lot: 100 units.

Pips:

- "Pip" stands for "percentage in point."
- Used to measure the movement of currency pairs.
- Most pairs are priced to four decimal places; the pip is the smallest change in the fourth decimal.
- Exceptions, like the Japanese Yen, have only two decimals.
- Profit or loss is determined by the pip movement.

Example:

- If a trader buys EUR/USD at 1.1835 and sells at 1.1901, they gained 66 pips ($1.1901 - 1.1835$).
- Despite seeming small, leverage magnifies potential profits from these changes.

Understanding these terms enhances your comprehension of trade information and maximizes your trading insights.

Understanding Leverage in Forex Trading:

Definition: Leverage involves utilizing borrowed funds to increase a trading position beyond the cash balance. Brokers facilitate leverage through margin trading, providing the necessary borrowed funds.

Common Use in Forex:

- Forex traders frequently employ leverage to capitalize on small price changes in currency pairs.
- Leverage, while amplifying profits, also increases potential losses, emphasizing the importance of using TP's (take-profits) and SL's (stop-losses).

Rationale for Leverage in Forex:

- The vast and liquid nature of currency markets makes leverage common in Forex.
- Price deviations typically occur in the third or fourth decimal, necessitating leverage for significant profits.

Illustrative Example:

Suppose a trader has 500 euros and intends to trade 50,000 euros in EUR/USD with 1:100 leverage (1% provided by the trader, 99% by the broker).

- Entry: Buy 50,000 euros at 1.1835, exit at 1.1901.
- Without leverage: Profit = \$3.3 (0.005 lots).
- With 1:100 leverage: Trades 0.5 lots instead of 0.005, increasing profits to \$330.

Leverage enables traders to control larger positions with relatively small funds, but it demands careful risk management to safeguard against potential losses.

Effective Risk Management in Forex Trading:

Introduction: Trading in the Forex market involves inherent risks, and even with a high success rate, losses are inevitable. Successful traders recognize the importance of robust risk management strategies to safeguard capital.

Success Rate and Losses:

- While boasting a commendable 90% success rate, acknowledging and preparing for losses is integral to a realistic trading approach.

Minimizing Risk:

- Despite occasional losses, multiple strategies exist to minimize risks and optimize overall performance.

Leverage Considerations:

- Leverage, a powerful tool amplifying both profits and losses, necessitates careful consideration.
- While the broker offers leverage up to 1:500, caution is advised, especially for new traders.
- Recommending a leverage of 1:100 for a balanced start, providing significant trading capabilities without excessive risk.

Effective risk management ensures longevity in the trading game, allowing traders to weather occasional losses and maintain a sustainable and profitable trading career.

Portfolio size	Suggested lots per trade
\$300 - 399	0.03 - 0.05
\$400 - 599	0.05 - 0.06
\$600 - 799	0.06 - 0.08
\$800 - 999	0.08 - 0.10
\$1000 - 2999	0.10 - 0.15
\$3000+	0.15+

Determining the Right Lot Size:

Introduction: Selecting an appropriate lot size is crucial for effective risk management and optimizing trading performance. An online lot size calculator simplifies this process.

Recommended Tool:

- Utilize the online lot size calculator available at [Myfxbook](#).
- This tool streamlines the calculation process, ensuring precision in determining the ideal lot size.

Variables to Input:

- **Currency Pair:** Choose the specific pair you intend to trade.
- **Account Currency:** Indicate the currency of your trading account.
- **Account Size:** Enter the total size of your trading account.
- **Risk Ratio, %:** Specify the percentage of your account that you're willing to risk on a single trade.
- **Stop-Loss (Pips):** Determine the number of pips for your stop-loss.
- **Lot Type:** Choose the lot type offered by your broker.

Accurate lot size calculation is a fundamental step in effective risk management, aligning your trades with your risk tolerance and overall trading strategy.



The image shows a screenshot of an online lot size calculator. The interface is divided into two main sections: 'Values' and 'Results'.

Values Section:

- Currency Pair:** A dropdown menu showing 'EURUSD'.
- Account Currency:** A dropdown menu showing 'USD'.
- Account Size:** A text input field containing '1,000'.
- Risk Ratio, %:** A text input field containing '2'.
- Stop-Loss, Pips:** A text input field containing '60'.
- Trade Size (Lots):** A text input field containing '0.01'.

There are two buttons: a blue 'Stop with Money' button and an orange 'Calculate' button.

Results Section:

Results	
Money USD	200
Units	100
Trading	0.1 lots



How should I use take-profits and stop-losses?

As mentioned before, TP's and SL's are meant to secure profits and minimize risk, but how should you use them? There are multiple ways. As you may have noticed in the earlier example of how to conduct a trade, we used three TP's and one SL.

Method 1

The first method of using TP's includes the use of multiple TP's. Since MetaTrader won't let you set multiple TP's per trade you will have to conduct three trades, these being:

Trade 1: This will include TP1, meaning this is the safest trade as it will trigger first..

Trade 2: This will include TP2, meaning will trigger second.

Trade 3: This will include TP3, meaning it will trigger last.

A good way to minimize risk even further is to move the SL when a TP is hit, down below we will give an example of how this would work.

1. A signal is given,

SELL GBPUSD 1.3916

TP1 = 1.3896

TP2 = 1.3866

TP3 = 1.3816

SL = 1.4006

2. TP1 is hit, meaning the SL is moved from 1.4006 to 1.3896.

3. TP2 is hit, meaning the SL is moved from 1.3896 to 1.3866 (optional).

4. TP3 is hit, meaning that market was played perfectly, and maximum profit has been realized whilst minimizing risk.

Now obviously this will not always work, by minimizing the gap between your TP and SL you are increasing the chance of your SL being hit. This method will make sure that a trade can not turn on you though

Another solution is to move the SL to entry once TP2 is hit, it's quite uncommon for the market to suddenly turn around all the way to the entry point.



Method 2

The second method of using TP's and SL's includes using only one TP, this could be either TP1, 2 or 3. This would allow you to put 100% into a single TP and thus either securing either more profit whilst taking more risk or minimizing your risk whilst securing less profit.

The upside of this is that you will only have to manage one trade, the downside however is that you're less flexible in taking profits. In general this method is more suitable for traders that have more time on their hands and are able to monitor their trades more actively.

With this method it is also possible to move your SL closer to TP3 throughout the trade to secure profits

Percentage lost	Percentage needed to break even
10%	11%
20%	25%
30%	43%
40%	67%
50%	100%
60%	150%
70%	233%
80%	400%
90%	900%
100%	-

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